

# Tampere's Central Deck & Arena project

Tampere's Deck and Arena project aims to develop the City of Tampere<sup>1</sup> further as the population of the city is estimated to grow at least by 30,000 in the coming 15 years. The project includes construction of Finland's largest multi-purpose arena of 50,000 square meters adjoining a casino, hotel, restaurants and other entertainment spots, as well as the city's tallest residential buildings of more than 800 apartments, which together will form a brand-new neighbourhood in central Tampere. The City of Tampere is linked to the rest of Finland by railway, and the Central Deck will be built above the tracks to house the new buildings. In total the width of the entire project exceeds 100,000 square meters.

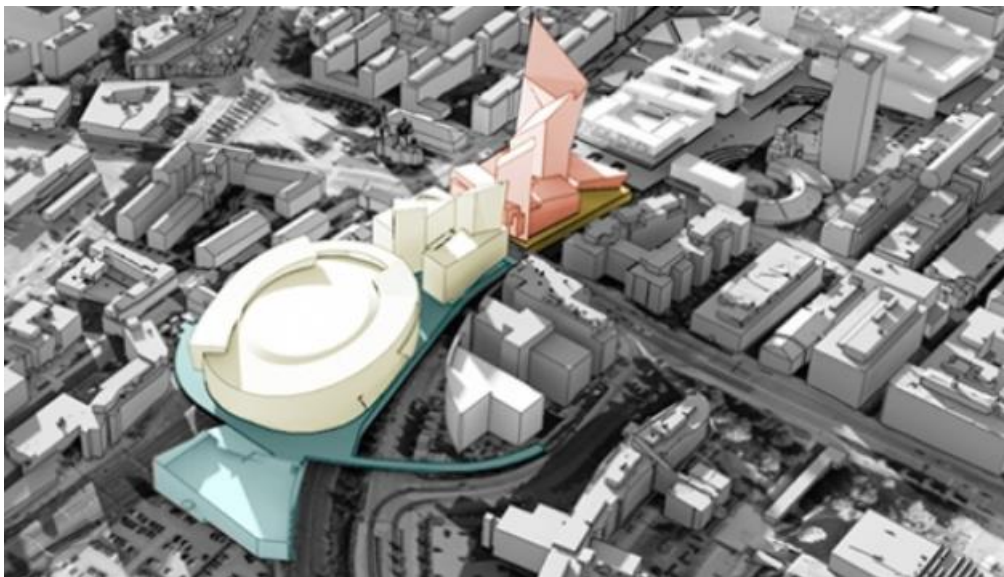


Photo source: srv.fi

## Budget and financing

The budget of the project is valued at a total of approximately € 500 million. The City of Tampere will invest a maximum of € 60 million in the project. Other investors are Local Tapiola Group and OP Financial Group's insurance and pension insurance companies. The current shareholders' agreement is conditional and requires both final approval from all parties and fulfilment of the agreement's implementation criteria, such as the non-appealability of the City's earlier decisions on the project, the EU Commission's approval for state subsidy and guaranteed financing.

A final decision on the investment is expected sometime during 2017.

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<sup>1</sup> Tampere is the third largest city in Finland and the largest inland centre in the Nordic countries with 228,274 inhabitants, 2017

## Participants

On February 2016, the City of Tampere chose a consortium formed by SRV ([www.srv.fi/en](http://www.srv.fi/en)) as the main contractor of the project. The City of Tampere is the enabler of the project, and SRV is in charge of designing, developing, constructing and implementing the project.

Other project participants are Aihio Arkkitehdit Oy (responsible for the project's architectural and cityscape design, and will be the project's lead designer), Ramboll (responsible for structural, foundation and technical building system design, and also for the design of the multi-purpose arena in collaboration with Aihio Arkkitehdit Oy), Sport and Live Vision Oy (responsible for developing the multi-purpose arena, including its operational and commercial concept design, partner negotiations, and user marketing), Leimdörfer Oy (will provide advice on funding and investor acquisition, and is responsible for investor and funding solutions) and Studio Libeskind (responsible for the design of the area and cityscape).

## Progress of the project

Negotiations on funding, key lease and cooperation agreements and investor cooperation have been held. The objective is to complete a significant part of the agreements in the summer 2017, and the final implementation decision will be made during 2017, depending on the ongoing appeal and investor negotiations. In addition to negotiations with investors, partners and tenants, the decision will also be affected by the hearing schedule for complaints filed against the project.

The first phase of the project, which comprises the construction of the South Deck on the southern railway yard on which the adventure arena, two tower houses and a training hall will be built on, is estimated to begin as soon as possible and be completed by the summer of 2020. In the second phase, the North Deck and three tower houses will be built. In total, the site will be 120,000 square meters and includes more than 1,000 homes. The entire project should be ready in 2023. The final schedule will be confirmed as soon as the construction decision are made.

**More information on the project:** [www.srv.fi/en/central-deck-and-arena](http://www.srv.fi/en/central-deck-and-arena)

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Ramboll Finland Oy - [www.ramboll.fi/yhteystiedot](http://www.ramboll.fi/yhteystiedot)

Studio Libeskind Oy - <http://libeskind.com/>

### **Sources**

SRV 2017. SRV – Helping to develop Tampere: [www.srv.fi/en/central-deck-and-arena/faq](http://www.srv.fi/en/central-deck-and-arena/faq) (accessed May 29, 2017)

SRV 2016 - Press release: [www.srv.fi/srv-yhtiona/media/tiedotteet/srv-n-kehitta-ma-tampereen-elamysareena-uuden-kasinon-sijoituspaijaksi](http://www.srv.fi/srv-yhtiona/media/tiedotteet/srv-n-kehitta-ma-tampereen-elamysareena-uuden-kasinon-sijoituspaijaksi) (accessed May 29, 2017)

The City of Tampere 2017 - [www.tampere.fi/tampereen-kaupunki/projektit/kaupunkiymparisto/keskustahanke/tampereen-kansi-ja-areena.html](http://www.tampere.fi/tampereen-kaupunki/projektit/kaupunkiymparisto/keskustahanke/tampereen-kansi-ja-areena.html) (accessed May 29, 2017)